

2021 Annual Report

The
Library
is here
for you.



New York
Public
Library

“Libraries help us discover our potential as individuals and as a society. A library is a truly democratic place where everyone belongs.”

Andreas Dracopoulos

Longtime Library supporter and co-president of the Stavros Niarchos Foundation (SNF), which made possible the full transformation of the Stavros Niarchos Foundation Library (SNFL). See p. 12 for more.

The New York Public Library

2021 Annual Report

Letter from the Library	4
Strengthening Communities	5
Bridging the Education Gap	7
Expanding Access to Knowledge	9
Building for the Next Generation	11

Board of Trustees, Committees, and Donors	13
Financials	49
Directory of Locations	53
Support the Library	54

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LETTER FROM THE LIBRARY

JANUARY 2022



Evan R. Chesler

The New York Public Library was founded more than 125 years ago on the ideals of free and open access to knowledge and opportunity for everyone. The recent challenges we've all faced have reaffirmed this central objective—especially for those most vulnerable, amid the most turbulent times.

Throughout 2021, as we worked to fully reopen and reconnect with our communities, it became even more clear that we must address the widening inequities in our communities and the rapidly changing nature of access to information. Though these realities have existed for years, they were intensified over the course of the pandemic, bringing into stark relief the need to double down on our mission to provide equity and access to learning—the core mission that makes all that we do singular and fundamental to our city.



Anthony W. Marx

As we continue to grapple with equity and racial justice in our country, we have seen how high-need communities have suffered the worst outcomes during this difficult time. At the same time, we've also seen that, while the pandemic accelerated the expansion of digital services, programs, and collections, the reopening of our physical locations underscored the irreplaceable value of our in-person services, especially for those in high-need communities as well as students and researchers who need to access important historical collections. The work we did over the last year—and the work we will do ahead—was based on finding the right balance between the physical and digital to ensure a more equitable future of learning and opportunity while serving New Yorkers in the ways they need us most.

Although the challenges we've all experienced have been disruptive and traumatic, with uncertainty still on the horizon, the importance of the Library in the lives of our patrons is more certain—a testament to the enduring legacy of NYPL as one of the city's most essential resources and the most used civic institution. We remain committed to ensuring the Library is exactly what it needs to be: a place for community and refuge, for learning and knowledge, for reading and discovery.

A handwritten signature in black ink, appearing to read "Evan".

Evan R. Chesler
Chair

A handwritten signature in black ink, appearing to read "Tony".

Anthony W. Marx
President



Strengthening Communities

The New York Public Library is an integral part of the neighborhoods we serve—and that has never been clearer than during our return to full service. In 2021, we reconnected with our communities, redoubling our efforts to provide the tools needed to rebuild.

SAY GOODBYE TO FINES

The disruptions of 2021 laid bare the gross inequities in our city—and made it clearer than ever that we needed a radical change to ensure we are best serving those who need us most. To meet this challenge, the Library announced a historic policy change last fall: we eliminated late fines on overdue materials going forward and cleared all patrons' past balances.

Research has shown that fines are not effective in ensuring returns—but they are a major deterrent to our most vulnerable communities from using our branches, services, and books. That is the antithesis of NYPL's mission to make knowledge

and opportunity accessible to all. The decision to eliminate fines marked an important step toward increasing access to our collections for all. Our new fines policy will expand access to our materials and level the playing field so all New Yorkers can get the opportunities they need and deserve.

CONNECTING WITH PATRONS

Welcoming patrons back into our libraries was also a major priority in 2021. Over the summer, we restored nearly full service at all available locations, and began bringing back in-person programming where possible on a rolling basis.

The Library popped up with outdoor events outside of branches and in nearby parks to provide our deeply missed programming in safe ways. Bookmobiles also rolled back out on the streets, bringing books to New Yorkers curbside in all three boroughs we serve.

Throughout 2021, as we relaunched services in our physical branches, we continued to provide a robust digital presence, offering online programs, providing digital resources from databases to e-books, and sharing book lists. Whether online or in our branches, we reminded our patrons across the city that—no matter how you engage with us—the Library is here for you.



“I stopped borrowing years ago when I misplaced two books and couldn't find them. I love that I can borrow books again.”

Rosa Diaz

Washington Heights Library, Upper Manhattan

PICTURED ON PREVIOUS PAGE: Outdoor storytimes at City Island Library in the Bronx and other locations across the system were just one way the Library safely provided essential programming to our patrons over the past year.

SPECIAL THANKS: Major support for educational programming is provided by Merryl H. and James S. Tisch.

Major support for children's and young adult programming is provided by the Andreas C. Dracopoulos Family Endowment for Young Audiences.

Major support for education programs is provided by the City of New York; Arthur W. Koenig; Stavros Niarchos Foundation; The Gottesman Fund; The JPB Foundation; and Apple Education.

New York Life Foundation is the 2021 city-wide sponsor for Summer Learning.

STEAM Discovery Kits are part of a partnership between NYPL and Verizon.



Bridging the Education Gap

For more than 125 years, The New York Public Library has been dedicated to providing free and equitable access to educational programs and resources to New Yorkers of all ages. New initiatives in 2021 sought to reduce systemic inequities and expand access to learning for everyone.

LEVELING THE PLAYING FIELD

The Library's commitment to supporting New Yorkers of all ages in the pursuit of learning was underscored in 2021 as we launched a series of new initiatives to address inequalities in access to education.

The Library's new NYPL After School program launched in 20 branches, bringing high-quality homework help, tutoring, and enrichment to underserved communities. Meanwhile, for the first time we began lending STEAM Discovery Kits, giving kids and teens in high-need communities access to critical enrichment tools, such as telescopes, robots, and more.

More broadly, as students transitioned back to school in the fall of 2021, whether in-person, hybrid, or online, the Library continued to grow its array of free programs and resources for all ages, both in-person and online. For adults, NYPL continued to expand how we deliver free education and career support, from tech training and ESOL classes to job search help and citizenship support—including at all-new education spaces at the Stavros Niarchos Foundation Library (SNFL), which opened over the summer (see p. 12).

COMBATING "COVID SLIDE"

While the Library has always been invested in helping kids keep their

skills sharp through the summer, this effort was even more critical in 2021 to fight a feared "COVID slide" from pandemic-disrupted learning. Our traditional summer campaign expanded to become Summer Learning, with six weeks of Virtual Summer Camp, in-branch and online programs, an online reading portal, and more.

Also as part of Summer Learning, we distributed kits of enrichment materials including 85,000 free books to kids and teens across the city to ensure that all students had equal access to reading and learning materials and that, despite the challenges of 2021, books and reading played a role in kids' lives.



BY THE NUMBERS

- **60K** Summer Learning packs distributed
- **60K** bags of free books for all ages handed out
- **400** all-new STEAM Discovery Kits now in circulation at 30 branches
- **350+** in-person NYPL After School sessions offered in branches in the first month of operation

PICTURED ON PREVIOUS PAGE: Patrons at Kingsbridge Library in the Bronx build astronomy skills using a telescope from one of the Library's new STEAM Discovery Kits.

PICTURED ABOVE: This year's Summer Learning campaign, *Imagine Together*, featured artwork by children's illustrator Christian Robinson, whose recent book *You Matter* was named one of NYPL's 2020 Best Books for Kids.

Illustrations from *You Matter* and *Another* © Christian Robinson. Used by permission of Simon & Schuster, Inc. Illustrations from *Last Stop on Market Street* © Christian Robinson. Used by permission of Penguin Random House LLC.



Expanding Access to Knowledge

Since its founding, the Library has collected, preserved, and shared more than 4,000 years of history and human experience. We continue to build on that legacy, making our collections more available than ever—so that all visitors are empowered to discover, learn, and create new knowledge.

THE PAST IS ALWAYS PRESENT

The Library has always made its world-renowned research collections freely accessible to all. This past year, the cornerstone of this effort was the unveiling of our first-ever permanent exhibition—the Polonsky Exhibition of The New York Public Library’s Treasures, made possible thanks to the generosity of Dr. Leonard S. Polonsky CBE—which opened in September at the Stephen A. Schwarzman Building.

Featuring objects from across our research centers, including the Schomburg Center for Research in Black Culture and The New York Public Library for the Performing

Arts, this new major exhibition includes more than 250 objects spanning 4,000 years of history. For opening week, more than 11,000 tickets were issued, with opening weekend sold out. Along with other engagement tools, such as a companion audio guide and full online presence, the Polonsky Exhibition builds on NYPL’s 125-year legacy by offering visitors a unique opportunity to make new connections and expand their understanding of the world.

THE FUTURE OF RESEARCH

In addition to this monumental effort, in spring 2021, the Library launched its all-new Research Catalog, which provides a number

of improvements for researchers, including innovative subject search and browse functionality. Researchers can use the new catalog to request materials from NYPL’s collections as well as from key partner organizations—now including Harvard, in addition to Princeton and Columbia—which are part of the Shared Collection. Together, this partnership effectively doubles the number of volumes researchers can access via the catalog.

Through these innovations and more, such as our new Scan & Deliver service, the Library continued to build on how our collections are accessed in the digital realm—while always finding new ways to connect with patrons in person.

“To stand in relation to those pieces of paper is in some ways to come close, as close as one can, to possessing history.”

Dr. Eddie S. Glaude Jr.

on James Baldwin’s handwritten open letter to Angela Davis, on view in the Polonsky Exhibition



PICTURED ON PREVIOUS PAGE: The Polonsky Exhibition of The New York Public Library’s Treasures is located in the Library’s historic Gottesman Hall.

PICTURED ABOVE: Dr. Eddie S. Glaude Jr. is the James S. McDonnell Distinguished University Professor and chair of the Department of African American Studies at Princeton University. He is

featured in the Treasures Audio Guide, along with other experts who provide a deeper look at select highlights from the exhibition. For more about the exhibition, the audio guide, and reserving free timed tickets, visit: nypl.org/treasures



Building for the Next Generation

From the grand opening of our all-new central circulating branch to ongoing improvements to our neighborhood libraries and investments in our digital infrastructure, in 2021 the Library was dedicated to providing the modern, welcoming spaces and critical online tools New Yorkers need.

BEACON OF OPPORTUNITY

2021 saw the grand opening of the fully transformed Stavros Niarchos Foundation Library (SNFL) in midtown. With eight floors of amenities for all ages and 400,000 browsable books, this new state-of-the-art space provides New Yorkers and New York City with an inspiring flagship circulating library.

The 180,000-square-foot building offers visitors a wide array of resources, including dedicated spaces for children and teens, cutting-edge technologies in the Pascualano Learning Center and Thomas Yoseloff Business Center, and an events space and outdoor roof deck overlooking Manhattan.

Updates are in progress also at the Stephen A. Schwarzman Building to add more public space for research, exhibitions, and programs while improving access and infrastructure, ensuring this historic location can continue to serve scholars, visitors, and everyday New Yorkers.

EXPANDING ACCESS

Across our system, our physical branches remain at the heart of our work and the communities we serve. It is therefore critical that our spaces welcome and inspire patrons to learn and connect, whether online or in person. To this end, work is now underway to update five of our historic Carnegie libraries, so called because they are among the

original branches made possible by philanthropist Andrew Carnegie's early commitment to libraries. These major renovations will ensure that these community cornerstones, all in high-need neighborhoods, can keep pace with and effectively serve modern Library users—both today and in the future.

Along with investing in our physical infrastructure over the last year, we also continued to upgrade our digital infrastructure and capabilities—including delivery of e-books and other e-resources, such as our much-used articles and databases, our expanded NYPL app, and more.



PICTURED ON PREVIOUS PAGE: The Stavros Niarchos Foundation Library (SNFL) reopened this summer after a \$200 million renovation, designed by architects Francine Houben of Mecanoo and

CAPITAL PROJECTS: AT A GLANCE

- **\$345M** of ongoing total investment in all branches
- **\$140M** of the above for major restorations at five historic Carnegie libraries in the Bronx, Manhattan, and Staten Island
- **220,000 sq. ft.** of library space renovated and/or added from 2020 to 2021 across the system
- **10,000 sq. ft.** at a new branch building at the forthcoming Charleston Library in Staten Island

Beyer Blinder Belle, with generous support from the Stavros Niarchos Foundation (SNF) and the City.

PICTURED ABOVE: The new Macomb's Bridge Library, which opened in 2020, took the Library's smallest

branch and nearly quintupled its size. Located in a public housing complex, the bright 3,375-square-foot space allows NYPL to provide the programs and services this Harlem community deserves. Photograph by Alexander Severin.

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NYPL After School is a new free drop-in program for kids ages 6–12 that takes place at 20 branches—including Kingsbridge Library, pictured—in historically underserved parts of New York City after regular school hours four days a week.

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In October, New York City's public libraries made the landmark announcement that we are abolishing all late fines, removing a barrier to access for underserved communities and truly making NYPL materials free for all.

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AS OF JUNE 30, 2021

A SPECIAL THANKS TO OUR DONORS

We are deeply grateful to donors at every level, all of whom make it possible for The New York Public Library to continue providing the essential services that people in New York, across the nation, and around the world count on every day.



Following a complete renovation, our largest circulating branch, the Stavros Niarchos Foundation Library (SNFL), had its grand opening in July, welcoming New Yorkers of all ages to explore its eight floors of amenities.

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Gifts and pledges of \$1,000 or more made from July 1, 2020, through June 30, 2021, with the exception of gifts made toward benefit events.

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The Schomburg Center for Research in Black Culture hosted outdoor Schomburg Courtyard Salons with authors and scholars including Farah Jasmine Griffin, pictured with new Schomburg Director Joy L. Bivins. Photograph by APMWorld.



As the Library resumed near-full service, in-person programming also returned. Outdoor events, like this socially distanced storytime in the park hosted by librarians at Harlem Library, proved a successful way to reconnect with our communities.

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The Library for the Performing Arts' Outdoor Reading Room opened in May to allow patrons to browse circulating collections and attend open-air programs, including storytimes hosted with nearby Riverside Library.

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In September, the Schomburg Center for Research in Black Culture's installation *Showing Out: Fashion in Harlem* shone a spotlight on the Harlem Institute of Fashion's legendary fashion shows. Photograph by Isseu Diouf Campbell.



The Library celebrated Hispanic Heritage Month by releasing a range of reading recommendations for kids, including books in Spanish, bilingual titles, and books in English featuring Hispanic and Latinx characters, from our circulating collections.

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More than five thousand people signed up for library cards during Welcome Week in October, which the Library hosted in branches across the Bronx, Manhattan, and Staten Island to reconnect with our communities.

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Renovations are now underway at five of NYPL's historic Carnegie libraries, including Melrose Library in the Bronx (pictured here), ensuring they are the modern community hubs their neighborhoods deserve. Image: Mitchell Giurgola Architects.



The Library participated in the citywide NY Forever campaign last winter as a way to highlight our unwavering commitment to New Yorkers and New York City.

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Playwright Michael R. Jackson was a featured speaker at the Library for the Performing Arts' gala honoring Harold Prince and George C. Wolfe in June.

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Visitors can now discover the new Polonsky Exhibition of The New York Public Library's Treasures from anywhere, anytime with our new digital guide on Bloomberg Connects, the free arts and culture app.



As part of our annual summer engagement campaign, the Library distributed 85,000 free books, as well as other materials and items to promote reading and learning.

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The 2021 Library Lions Gala, held in November at the Stephen A. Schwarzman Building, honored (from left to right) Darren Walker, Tina Brown, Chimamanda Ngozi Adichie, and Jonathan Lethem, pictured here alongside NYPL President Tony Marx.



Roosevelt Island Library reopened in a new 5,200-square-foot location in January, offering the community much-needed space, including dedicated areas for kids and teens, a room for programs, and updated technology.

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As part of the Library's new NYPL After School program, students ages 6–12 are offered free homework help by tutors and mentoring and literacy support from the Library's Teen Reading Ambassadors.



The Library's new Center for Educators and Schools offers an array of resources for teachers, including educator workshops, onsite visits, and curricula featuring items from our Polonsky Exhibition of The New York Public Library's Treasures.

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As part of the promotional campaign for the newly opened Stavros Niarchos Foundation Library (SNFL), we encouraged our youngest users to follow their friends across Fifth Avenue from the Stephen A. Schwarzman Building to the Children's Center's new permanent home in our fully renovated flagship circulating branch.

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The Library restored near full service, including unlimited browsing, across our branches, allowing us to provide New Yorkers with the services they deserve.

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Robinson Markel
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The Library's world languages collections and multilingual resources were showcased during our first-ever World Literature Festival, held in April, which featured bilingual author talks, book lists, and more.

Joshua Sauberman	Hara Seltzer	Susan Sloves	Martha Roby Stephens
Carol Sauerhaft	Dr. Harriet Lipman Sepinwall	Anne Elizabeth Smith	June Stern
Joel Savishinsky	Helen Serebin	Eric Noel Smith	Sandy Stern
Robert Sawyer and Charlotte Barnard	Jill Shaifer	Sally Alice Smith	Suzanne Stevens
Naomi Schechter	Nancy Shapiro	Sharon Dunlap Smith	Harriet Stollman
Amy L. Schechter	Joan Shaw	Winthrop Smith	Dail Stollow
Susan Schindler	Noreen Shea and David Holstein	Rosalyn Smolen	Mrs. Peter H. Stone
Marie Schisano	Nancy Shear	Leida Snow	Nina Strattner
Morwin Schmookler	Dixie Sheridan	Richard E. Snyder	Steven Strauss
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Katherine R. Schubart	Rocki Shore	Amy R. Sperling	Carla M. Sullwold
Abby Schwartz	Jerry A. Shroder	Judith Spiegelman	Kathleen Susmann
Leni Schwendinger	Samuel M. Silvers in memory of Robert Silvers	Beatrice Spillane	Estelle S. Sussman*
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Brian Sebastian	Charles Silverstein, Ph.D.	Helene Stansky	Eileen Sutton
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Susan Seigle	Rayna Skolnik	Rita L. Stein	Jean M. Szczypien
Delia A. Selby		Lila Steinberg-Rockstein	Martha Tack
		Joshua L. Steiner	Janice Hopkins Tanne



With the Polonsky Exhibition of The New York Public Library's Treasures, the Library seeks to engage new audiences from across the city and beyond; in the first two months alone, we welcomed more than 50,000 visitors to our new free permanent exhibition.

Patricia R. Taylor
Joan Templeton
Lynda Tepperman
Merle Sprinzen Tessier
Lorina Tester
Valerie Thaler and
Robert Petrie
Gary Thalheimer
Rosemarie Thau
Edward Thomas
Katrina Thomas
Simone M. Thornber
Leo Tick
Maria Ting
Selma S. Toback
Alyce W. Toonk
Tom Topor
Alissa B. Torres
Sylvia Tosoni
Janine Tracey
Phyllis Triple
Marianne Troy
Patricia Trutty-Coohill
Walter Tyska
Mrs. Ernest Ulrich
Edith F. Unger
John H. Vagelos

Marta Varela
Jamie Venise
Leslie Verter
Roberto T. Verthelyi
Constance Vidor
John Vinton
Evelyn Vogel
Ruby Vogelfanger
Elizabeth Voigt
Joan Vreeland
Carol Waaser
Susanna Margarete Wachtel
Stephen Wagley
Phyllis Waisman
Diana Waite
Dorit Wallach
Diane Waller
Joan M. Walsh
Nancy D. Warfield
Janice D. Warnke
Anthony M. Warren
Monique Schoen Warshaw
Harold Webb in memory
of Sidney Brettschneider
Jane Weidlund
Fred M. Weil*
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Maxine Weisgrau
Irene Weissman
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Kenneth I. Weissman
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Laura B. Whitman
Bonna and Richard F.
Whitten-Stoval
Gabriel Wiesenthal
Nancy Wight
Refna Wilkin
Dolores M. Wills
Barbara Winter
Marshall Wise
Barbara A. Withers
Yvette Wojciechowski
Marilyn Wolf
Michael Wolf
Susan B. Wolf
Rita P. Wolfson
Elizabeth R. Woodman
Larry Yates
Kelly Yip
Mel Yosso

Evelyn Zafran
Frances Zibrosky

**The Langston Hughes
Legacy Society**

**(members have included
the Schomburg Center
in their estate plans)**

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Beverly Abercrombie
Gail B. Allen
Eric W. Apple, Esq.
Dr. Stanton F. Biddle
Edna Bowen
George A. Bradley
Theresa J. Canada
Hazel Cogar
Esther Curtwright
Susan Davis
Robert L. Dobbs, Sr.
Evelyn Governor
Geraldine Gregg
Stephen H. Hall, Jr.
Olga Hayott
Gloria L. Hobbs
Richard L. Jones
Stephen J. Karakashian



On the 75th anniversary of the Limón Dance Company, the Library for the Performing Arts' exhibition *The Mestizo as Ambassador: José Limón and the Transculturation of American Modern Dance* celebrated Mexican American dancer and choreographer José Limón, one of the 20th century's most prolific exponents of modern dance.



The Schomburg Center for Research in Black Culture's Open House in November featured an array of speakers including activist and author Tarana Burke (right), who discussed the origins of the #MeToo movement with Sasha Bonét (left). Photograph by Bob Gore.

Mark Levine
Vacera Morgan
Evelyn Neal
Carol Ann Payne
Anne Perkins
Beth Peterson
Cornelia P. Porter
Luther M. Ragin, Jr.
Warren Roache
Toni E. Smith
Dr. Florence J. Staats
Randel S. Stubbs
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Albertha Toppins
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(members have included
the Library for the
Performing Arts in their
estate plans)

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Marilyn Sauline
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Irene Dowd
Merle Edelman

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Theo George Wilson, MD

* Deceased

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NYPL's three Bookmobiles bring the Library's essential services to patrons of all ages throughout the Bronx, Manhattan, and Staten Island.



Renowned children's book author and illustrator Christian Robinson, whose art featured in the 2021 Summer Learning campaign, helped kick off the campaign with an online drawing workshop.

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The Schomburg Center's major exhibition *Subversion & The Art of Slavery Abolition*, which reopened in the summer, explored the music, art, literature, and speeches created by 18th- and 19th-century American and British abolitionists as they advocated for the freedom of enslaved Africans in the U.S. Photograph by Roy Rochlin.

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The Library stood with all New Yorkers in commemorating the 20th anniversary of 9/11.



The first issue of *Portal*, a new magazine for young readers written, edited, and designed by the Library's Teen Reading Ambassadors, was published in August.

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The Library's new STEAM Discovery Kits allow kids in historically underserved neighborhoods to borrow an array of educational technologies and tools on subjects from robotics and astronomy to engineering and coding.

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The newly opened rooftop terrace at the Stavros Niarchos Foundation Library (SNFL) hosted our annual Independence Day naturalization ceremony, welcoming 25 members of the U.S. military as new American citizens.

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Assembly Member

Rebecca Seawright
Assembly Member

Amanda Septimo
Assembly Member

Michael Tannousis
Assembly Member

Yudelka Tapia
Assembly Member

Al Taylor
Assembly Member

United States Congress

Kirsten E. Gillibrand
United States Senator

Charles E. Schumer
United States Senator

Jamaal Bowman
United States Representative

Adriano Espaillat
United States Representative

Nicole Malliotakis
United States Representative

Carolyn B. Maloney
United States Representative

Jerrold Nadler
United States Representative

Alexandria Ocasio-Cortez
United States Representative

Ritchie Torres
United States Representative

Nydia M. Velazquez
United States Representative



In advance of the June 2021 NYC primary, the Library partnered with Gothamist on our Big Apple Book Ballot to help New Yorkers practice the new ranked choice voting system.

REPORT OF THE TREASURER



Iris Weinshall

For more than 125 years, The New York Public Library has been dedicated to ensuring free and open access to knowledge and opportunity for everyone. The past year of the continuing COVID-19 pandemic made clear how important that mission is today and how crucial the Library is to creating an equitable New York City. Our services—including free books to borrow, educational programs and resources for kids and teens, expanded online resources, and job and career support—are essential to helping New Yorkers not only recover but also thrive in the future.

Over the past difficult year, the Library has risen to the challenges of effectively and safely providing our essential services and resources, particularly for our high-need communities. We pushed to reopen all our available locations with nearly full service, welcoming patrons back into our branches. Simultaneously, we were working on important initiatives to improve equity and access for all New Yorkers, including:

- Celebrating the grand opening of the Stavros Niarchos Foundation Library (SNFL)
- Abolishing late fines on all circulating materials and forgiving all existing patron debts starting October 5, giving all New Yorkers a clean slate at NYPL
- Opening our first permanent exhibition, the Polonsky Exhibition of The New York Public Library's Treasures, at the Stephen A. Schwarzman Building in September
- Researchers can now use our new research catalog to search NYPL's collections as well as those from key partner organizations—including Harvard, Columbia, and Princeton—effectively doubling the number of research volumes available

The Library has maintained a strong financial position through this uncertain year. As of June 30, 2021, net assets were \$2.181 billion (vs. \$1.739 billion on June 30, 2020), reflecting an increase of \$442 million, or 25%. The increase in net assets over the most recent five-year period is 73%. The market value of our endowment on June 30, 2021, stood at \$1.593 billion. Long-term debt outstanding on June 30, 2021, was \$185 million.

A strong financial standing helps ensure the Library can continue to provide the critical services and resources our patrons need and deserve. As we moved to full service restoration, it became clearer than ever how crucial our libraries are to creating a vibrant, equitable city. The support of our City, State, and Federal elected officials this year showed they understand how important the Library is.

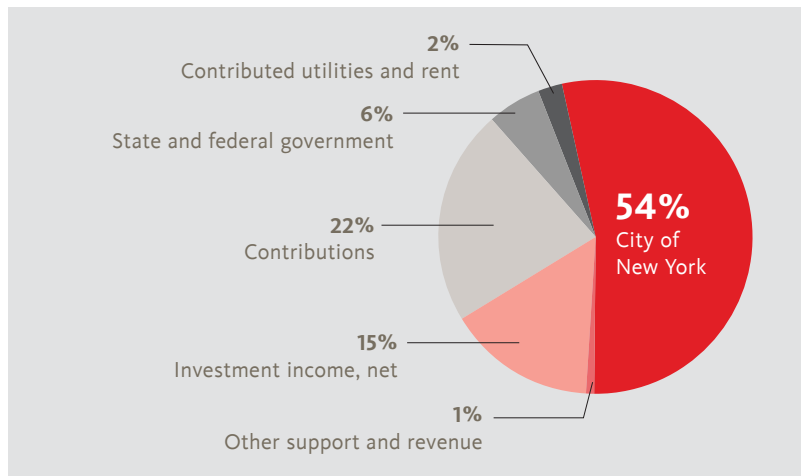
Maintaining our strong financial position ensures The New York Public Library will continue to be a beacon for New Yorkers and the world for decades to come. We are grateful for the generosity of our donors and Board of Trustees and the support of our global community, which has helped the Library continue to provide free and open access to knowledge and information for all.

A handwritten signature in dark ink, reading "I. Weinshall".

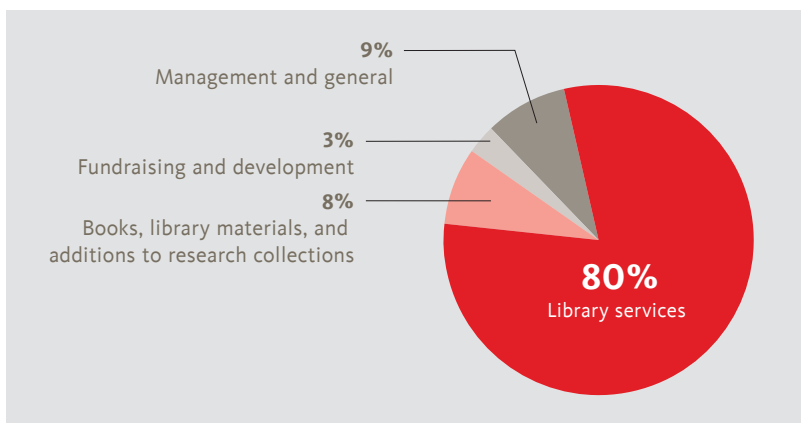
Iris Weinshall
Chief Operating Officer & Treasurer

FINANCIAL FIGURES

1. OPERATING REVENUES (\$369,785,000)

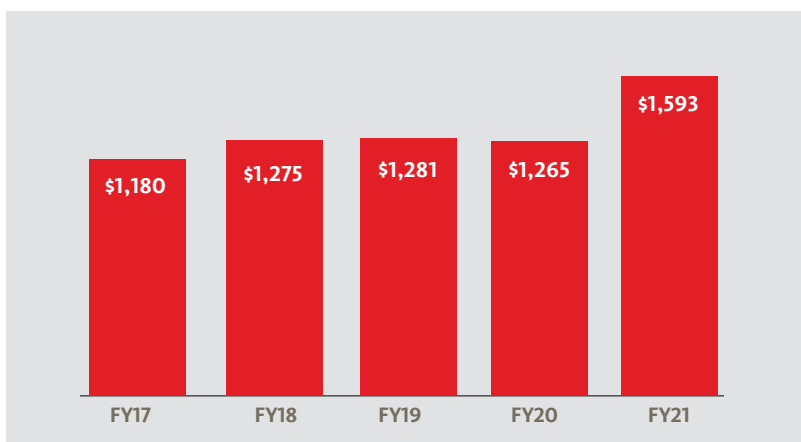


2. OPERATING EXPENSES (\$304,092,000)



3. CHANGE IN ENDOWMENT (IN MILLIONS)

Market values as of June 30



BALANCE SHEET

JUNE 30, 2021

IN THOUSANDS OF DOLLARS

	FY21	FY20
ASSETS		
Cash and cash equivalents	\$193,887	\$154,993
Government and other receivables	109,945	141,643
Contributions receivable, net	58,656	49,496
Other assets	11,469	8,213
Funds held by others	10,417	4,108
Investments	1,599,228	1,273,413
Fixed assets, net	613,958	584,051
Right-of-use assets	70,360	–
Collections		
Total assets	\$2,667,920	\$2,215,917
LIABILITIES		
Accounts payable and accrued liabilities	\$88,369	\$97,916
Deferred revenue	11,380	46,293
Note payable, net	6,817	6,753
Financing obligation	–	21,456
Finance lease liability	27,388	26,966
Bonds payable, net	183,859	183,812
Operating lease liabilities	79,230	–
Accrued postretirement benefits	89,583	93,615
Total liabilities	\$486,626	\$476,811
NET ASSETS		
Net assets without donor restrictions	\$1,032,055	\$717,871
Net assets with donor restrictions	1,149,239	1,021,235
Total net assets	\$2,181,294	\$1,739,106
Total liabilities and net assets	\$2,667,920	\$2,215,917

Per Fiscal Year 2021 audited financial statements.

FINANCIAL ACTIVITIES

JUNE 30, 2021

IN THOUSANDS OF DOLLARS

	FY21	FY20
OPERATING REVENUES		
City of New York	\$198,095	\$195,972
State of New York	19,861	19,533
Federal government	1,009	811
Contributed utilities and rent	8,480	9,187
Private contributions and grants	82,502	39,164
Investment return appropriated for spending	56,210	54,453
Fines, royalties, and other revenue	3,628	10,475
Total operating revenues	\$369,785	\$329,595
OPERATING EXPENSES		
Branch library services	\$178,592	\$179,041
Research library services and library-wide programs	80,303	82,809
Total program services	258,895	261,850
Fundraising and membership development	9,371	10,345
Management and general	25,960	26,967
Total operating expenses	294,226	299,162
Additions to research collections	9,866	13,639
Total operating expenses and additions to research collections	304,092	312,801
Change in net assets from operating activities, before gain on sale of real estate	65,693	16,794
Gain on sale of real estate	–	86,200
Change in net assets from operating activities	\$65,693	\$102,994
NONOPERATING ACTIVITIES		
Endowment contributions and funds designated for long-term investment, net	\$50,502	\$16,002
Appropriations and contributions for capital	23,261	67,909
Depreciation and amortization	(26,634)	(22,218)
Investment return, net of amounts appropriated	310,670	(20,620)
Changes in postretirement benefits obligation other than net periodic benefit cost	3,897	(856)
Net periodic benefit cost other than service cost	(220)	(649)
Change in net assets from nonoperating activities	361,476	39,568
Change in net assets	427,169	142,562
Net assets at beginning of year, as adjusted	1,754,125	1,596,544
Net assets at end of year	\$2,181,294	\$1,739,106

Per Fiscal Year 2021 audited financial statements.

DIRECTORY OF LOCATIONS

BRONX

Allerton • 2740 Barnes Avenue • 718-881-4240
Baychester • 2049 Asch Loop North • 718-379-6700
Belmont • 610 East 186th Street • 718-933-6410
Bronx Library Center • 310 East Kingsbridge Road • 718-579-4244
Castle Hill • 947 Castle Hill Avenue • 718-824-3838
City Island • 320 City Island Avenue • 718-885-1703
Clason's Point • 1215 Morrison Avenue • 718-842-1235
Eastchester • 1385 East Gun Hill Road • 718-653-3292
Edenwald • 1255 East 233rd Street • 718-798-3355
Francis Martin • 2150 University Avenue • 718-295-5287
Grand Concourse • 155 East 173rd Street • 718-583-6611
High Bridge • 78 West 168th Street • 718-293-7800
Hunts Point • 877 Southern Blvd. • 718-617-0338
Jerome Park • 118 Eames Place • 718-549-5200
Kingsbridge • 291 West 231st Street • 718-548-5656
Melrose • 910 Morris Avenue • 718-588-0110
Morris Park • 985 Morris Park Avenue • 718-931-0636
Morrisania • 610 East 169th Street • 718-589-9268
Mosholu • 285 East 205th Street • 718-882-8239
Mott Haven • 321 East 140th Street • 718-665-4878
Parkchester • 1985 Westchester Avenue • 718-829-7830
Pelham Bay • 3060 Middletown Road • 718-792-6744
Pelham Parkway–Van Nest • 2147 Barnes Avenue • 718-829-5864
Riverdale • 5540 Mosholu Avenue • 718-549-1212
Sedgwick • 1701 Martin Luther King, Jr. Blvd • 718-731-2074
Soundview • 660 Soundview Avenue • 718-589-0880
Spuyten Duyvil • 650 West 235th Street • 718-796-1202
Throg's Neck • 3025 Cross Bronx Expy Ext • 718-792-2612
Tremont • 1866 Washington Avenue • 718-299-5177
Van Cortlandt • 3882 Cannon Place • 718-543-5150
Wakefield • 4100 Lowerre Place • 718-652-4663
West Farms • 2085 Honeywell Avenue • 718-367-5376
Westchester Square • 2521 Glebe Avenue • 718-863-0436
Woodlawn Heights • 4355 Katonah Avenue • 718-519-9627
Woodstock • 761 East 160th Street • 718-665-6255

STATEN ISLAND

Charleston (Opening in 2022) • 225 Bricktown Way
Dongan Hills • 1617 Richmond Road • 718-351-1444
Great Kills • 56 Giffords Lane • 718-984-6670
Huguenot Park • 830 Huguenot Avenue • 718-984-4636
Mariners Harbor • 206 South Avenue • 212-621-0690
New Dorp • 309 New Dorp Lane • 718-351-2977
Port Richmond • 75 Bennett Street • 718-442-0158
Richmondtown • 200 Clarke Avenue • 718-668-0413
South Beach • 21–25 Robin Road • 718-816-5834
St. George Library Center • 5 Central Avenue • 718-442-8560
Stapleton • 132 Canal Street • 718-727-0427
Todt Hill–Westerleigh • 2550 Victory Boulevard • 718-494-1642
Tottenville • 7430 Amboy Road • 718-984-0945
West New Brighton • 976 Castleton Avenue • 718-442-1416

MANHATTAN

53rd Street • 18 West 53rd Street • 212-714-8400
58th Street • 127 East 58th Street • 212-759-7358
67th Street • 328 East 67th Street • 212-734-1717
96th Street • 112 East 96th Street • 212-289-0908
125th Street • 224 East 125th Street • 212-534-5050
Aguilar • 174 East 110th Street • 212-534-2930
Andrew Heiskell Braille and Talking Book Library • 40 West 20th Street • 212-206-5400
Battery Park City • 175 North End Avenue • 212-790-3499
Bloomingdale • 150 West 100th Street • 212-222-8030
Chatham Square • 33 East Broadway • 212-964-6598
Columbus • 742 Tenth Avenue • 212-586-5098
Countee Cullen • 104 West 136th Street • 212-491-2070
Epiphany • 228 East 23rd Street • 212-679-2645
Fort Washington • 535 West 179th Street • 212-927-3533
George Bruce • 518 West 125th Street • 212-662-9727
Grand Central • 135 East 46th Street • 212-621-0670
Hamilton Fish Park • 415 East Houston Street • 212-673-2290
Hamilton Grange • 503 West 145th Street • 212-926-2147
Harlem • 9 West 124th Street • 212-348-5620
Harry Belafonte–115th Street • 203 West 115th Street • 212-666-9393
Hudson Park • 66 Leroy Street • 212-243-6876
Inwood (Temporary Location) • 4857 Broadway • 212-942-2445
Jefferson Market • 425 Avenue of the Americas • 212-243-4334
Kips Bay • 446 Third Avenue • 212-683-2520
Macomb's Bridge • 2633 Adam Clayton Powell, Jr. Boulevard • 212-281-4900
Morningside Heights • 2900 Broadway • 212-864-2530
Muhlenberg • 209 West 23rd Street • 212-924-1585
Mulberry Street • 10 Jersey Street • 212-966-3424
New Amsterdam • 9 Murray Street • 212-732-8186
NYPL for the Performing Arts • 40 Lincoln Center Plaza (at 65th Street) • 917-275-6975
Ottendorfer • 135 Second Avenue • 212-674-0947
Riverside • 127 Amsterdam Avenue • 212-870-1810
Roosevelt Island • 504 Main Street • 212-308-6243
Schomburg Center for Research in Black Culture • 515 Malcolm X Boulevard (at 135th Street) • 212-491-2200
Seward Park • 192 East Broadway • 212-477-6770
St. Agnes • 444 Amsterdam Avenue • 212-877-4380
Stavros Niarchos Foundation Library (SNFL) • 455 Fifth Avenue • 212-340-0863
Stephen A. Schwarzman Building • Fifth Avenue & 42nd Street • 917-275-6975
Terence Cardinal Cooke–Cathedral • 560 Lexington Avenue • 212-752-3824
Tompkins Square • 331 East 10th Street • 212-228-4747
Washington Heights • 1000 St. Nicholas Avenue • 212-923-6054
Webster • 1465 York Avenue • 212-288-5049
Yorkville • 222 East 79th Street • 212-744-5824

Location hours and accessibility: nyp.org/locations

SUPPORT THE NEW YORK PUBLIC LIBRARY

RECOMMENDED FORM OF BEQUEST



The New York Public Library is a not-for-profit education corporation incorporated under the laws of the State of New York. The Library is exempt from federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code and is a publicly supported organization under section 170 of the Code.

If you or your attorney would like to discuss a bequest with a member of the Library's staff, please contact the Planned Giving Office at 212-930-0652 or plannedgifts@nypl.org, or at the following address: Development Office, The New York Public Library, 445 Fifth Avenue, 4th Floor, New York, New York 10016.

Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their wills:

"To The New York Public Library, Astor, Lenox and Tilden Foundations (NYPL), a not-for-profit, tax exempt organization incorporated in the State of New York in 1895, having as its principal address 476 Fifth Avenue, New York, NY 10018, and EIN: 13-1887440, I [name], of [City, State, ZIP], hereby give, devise, and bequeath (a dollar amount, percentage of residuary estate, or description of property) for its general purposes."

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

"If at any time in the judgment of the Trustees of the Library, the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein."

Should you decide to leave a bequest to the Library in your will, you will become a member of the Library's legacy society, created to recognize the generosity of those individuals who include this institution in their estate plans. The Library expresses its gratitude to members during their lifetime by inviting them to special events and by listing their names on donor publications, unless they prefer to remain anonymous.

